

Important Guidelines for providing options for Mediclaim Insurance

- Employee may submit the details of Family members she/he would like to be covered under GMI.
- **In case no option is submitted by the employee the existing policy coverage for the employee will continue including the additional premium payable for parents.**
- The Company will bear premium cost for Employee, spouse and 2 kids only.
- Option is available to enrol either of Parents or Parents-In-Laws, however their premium will entirely be borne by employee from September & October salaries and will be non-refundable. (Approx premium amounts are provided below)
- Kindly note either of Father & Mother, or Father-In-Law & Mother-In-Law as set/individually can be enrolled by employee.
- Employees can see their details of their family members covered as of date under **CresConnect --- MYSpace --- My Documents --- Mediclaim Card (In case it is not visible, please contact HR)**
- **Post this window No mid-year additions or deletions will be possible apart from cases of Marriage or new-born**

Coverage amount for Employees:

Category of Employee	Family Floater* Mediclaim Coverage
Single Employee	Rs. 1,00, 000/-
Married without Kids	Rs. 1,50, 000/-
Married with Kids	Rs. 2,00, 000/-

* Under the family floater, the insurance cover will be available to all members of the family unit. The sum insured is available for utilization by any member of the family with or without any sub limit. It is however subject to the overall family sum insured for all members put together.

Approx Annual Premium for Parents/In-Laws: (This is based on data as per the existing policy, there may be a variation of 10% in final premium basis changes in group profile. This Premium may undergo change on renewal next year depending upon our group profile.)

CresTech			
Family Floater* Mediclaim Coverage	Rs. 100000	Rs. 150000	Rs. 200000
Per Parent Annual premium	Rs 3500	Rs 4000	Rs 4500

SSTS			
Family Floater* Mediclaim Coverage	Rs. 100000	Rs. 150000	Rs. 200000
Per Parent Annual premium	Rs 5000	Rs 6300	Rs 7200

Salient Features of Company Group Mediclaim Insurance (GMI):

The Group Health Insurance Program provides pre-defined insurance coverage to all employees & their dependents for expenses related to hospitalization (more than 24 hrs.), due to illness, disease or injury as per terms of the policy.

- Policy Start & End Date: 1st Sep 2021 to 31st Aug 2022
- Sum Insured: Family Floater

- Eligible Family Members: Self + Spouse + 2 Dep. Children + 2 Parents

Family Floater Illustration:

If the sum insured of employee is INR 200,000/-. A dependent of the employee got hospitalized and the hospitalization expenses incurred is suppose INR 30,000. The entire sum insured will be applicable to the entire family without any sublimit to any member in case of family floater. Hence, dependent can use INR 30,000/-. In case of any future hospitalization of any covered members of the family, the remaining sum insured i.e., INR 1,70,000/- will be available for utilization.

Mid-Year Inclusion* – Company Mediciam Policy:	
For Below inclusions, employee has to inform HR as this is not added by default	
Employee request for addition of baby for coverage	Within the same month of the birth of New-born (Any delay is not entertained by the Insurance Company. Thereafter, can only be added at the time of renewal)
Employee request for addition of Spouse for coverage	Within the same month of the Wedding. (Any delay is not entertained by the Insurance Company. Thereafter, can only be added at the time of renewal)

Regards,

HR